



Mahbubur Rahman, Chairman of the Bangladesh International Arbitration Centre, and Pasit Asawawattanaporn, Managing Director of Thailand Arbitration Center (THAC), exchange documents after signing a Memorandum of Understanding, at the office of THAC, Bangkok, Thailand on Monday.

BIAC-THAC MoU signed to reresolve dispute thru ADR

BUSINESS DESK

In order to help resolve commercial disputes through alternative dispute resolution, the Bangladesh International Arbitration Centre (BIAC) signed a memorandum of understanding (MoU) with the Thailand Arbitration Center (THAC).

Under the MoU signed in the office of THAC, Bangkok, Thailand on Monday, BIAC and THAC would provide cooperation on arbitration and mediation to resolve civil and commercial disputes, according to a press release.

Mahbubur Rahman, Chairman of the BIAC and Pasit Asawawattanaporn, Managing Director of the THAC signed the MoU on behalf of their respective organisations and exchanged the documents.

The MoU is intended to explore areas for co-operation in respect of the use of facilities and services of both the centres on alternative dispute resolution (ADR), jointly organising training and seminar, knowledge sharing and other relative issues.

Asawawattanaporn expressed the gratitude for taking such initiatives of signing the MoU and helping both the countries to work together for resolving commercial disputes between the businesses of both the countries.

Rokia A. Rahman, Vice President and Ataur Rahman, Secretary General, International Chamber of Commerce- Bangladesh (ICC-B), Pawien, Deputy Managing Director of business development, THAC and senior officials of THAC were also present at the signing ceremony.