

## Rule 23: Fee Schedule

(a) Registration Fee

TK. 20,000 (twenty thousand) to be paid by the Party to BIAC at the time of filing Request for Mediation.

(b) Mediator's Fee

Tk. 5,000 to Tk. 50,000 per hour, as may be agreed among the parties, the mediator & BIAC.

(c) Other Charges

Includes charges referred to in Rule 17.

(d) (i) Deposit Against Mediator's Fees and Other Charges.

Once the Mediation Agreement is concluded, the parties are to make deposits to BIAC to cover the expenses mentioned above. BIAC will provide a full account to the parties for such expenses. Should the deposit with BIAC fall below Tk. 5,000 (five thousand), BIAC may ask the parties to replenish the funds. Should the parties fail to make deposits as required, the Mediator may suspend the proceedings to allow the parties to make the deposits.

(ii) Return of Surplus Funds

Any surplus out of the funds deposited by the parties, after meeting all expenses, shall be returned to the parties at the conclusion of the mediation.

(e) Payment Procedure

All the above fees & charges are to be paid by cash or A/c payee certified cheque or bank draft in the of Bangladesh International Arbitration Centre, exclusive of VAT & taxes.