

## **Rule 26: Costs**

- (1)** The costs of arbitration shall be fixed by the Arbitration Tribunal and stated in the Award.
- (2)** The Arbitration Tribunal shall determine which party shall bear the costs taking into account the circumstances of the case and may apportion the costs between the parties as it deems fit.
- (3)** Under these Rules, “costs” mean costs relating to-
  - (a)** the fees and expenses of the arbitrators and witnesses,
  - (b)** legal fees and expenses,
  - (c)** the administrative fees and charges of the BIAC, and
  - (d)** any other expenses incurred in connection with the arbitral proceedings and the Award.
- (4)** The fees and charges to be included in the costs shall be as specified in Schedule-I/Schedule-II.